



METRO AG

Düsseldorf, Germany

METRO AG Shares:

ISIN DE000BFB0019 (ordinary shares), ISIN DE000BFB0027 (preference shares)

Tendered METRO AG Shares:

ISIN DE000A2YPGH4 (ordinary shares), ISIN DE000A2YPGJ0 (preference shares)

Announcement

pursuant to section 27 para. 3 sentence 1
in conjunction with section 14 para. 3 sentence 1
of the German Securities Acquisition and Takeover Act
(*Wertpapiererwerbs- und Übernahmegesetz – WpÜG*)

The joint reasoned statement of the Executive Board and the Supervisory Board of METRO AG, Düsseldorf, Germany, regarding the voluntary takeover offer (cash offer) by EP Global Commerce VI GmbH, Grünwald, district of Munich, Germany, to the shareholders of METRO AG published on July 10, 2019 is available for distribution since July 24, 2019 free of charge at METRO AG, Investor Relations, Schlüterstraße 1, 40235 Düsseldorf (orders may be placed by Tel: +49 (0)211 6886-1524 or by Fax: +49 (0)211 6886-73-3759 or by E-Mail: investorrelations@metro.de indicating a postal address for postal dispatch).

The joint reasoned statement is also available on the internet at

<https://www.metroag.de/begruendete-stellungnahme>

in German and at

<https://www.metroag.de/reasoned-statement>

as an English non-binding convenience translation. Only the German version is authoritative.

Düsseldorf, July 24, 2019

METRO AG

The Executive Board

The Supervisory Board